



## **PRESS RELEASE**

**Date: 23 July, 2017**

### **PRESS CONTACT:**

**Mr. Eg Kah Yee**

**Chairman**

**Palette Multimedia Berhad**

[keg@palettemm.com](mailto:keg@palettemm.com)

**Cell: +601-232-2000**

### **PALETTE MULTIMEDIA INKED ANOTHER DEAL OF RM500K FOR IOT CLOUD**

**(23 July 2017, Kuala Lumpur)** Palette Multimedia Berhad (Bursa Stock Code: 0005) announced today that it has signed additional contract with Trade House Atlantis Limited, an associate company of RKSS Group ([www.pkcc.ru](http://www.pkcc.ru)), one of the largest telecommunication system equipment developer and integrator in Russia.

The deal is for expansion into other locations in the world largest countries and will support various cloud application software including mobile health cloud and network access management and the contract value is approximately RM500,000.00. The contract stipulated that the goods are to be delivered by end of August 2017, i.e. within the first quarter of Palette's fiscal year 2018.

Palette has changed its fiscal year to start on June 1 and ends on August 31 to avoid the rush of typical fiscal period.

"The Cloud for Internet of Things (IOT) activities are growing and we are pleased to see the increasing demand of Cloud platforms in RKSS Group. We expect the deployment of Cloud infrastructure to continue as the user base increases," commented Mr. Eg Kah Yee, Chairman of Palette Multimedia Berhad. "We also see increase demand on cyber security in the Cloud as more

confidential information such as Electronic Health Records (EMR) of patients are stored in the Cloud,” he added.

**Palette Multimedia is a public listed company on the ACE Market and it is wireless networking business and it is also a leader in the mobile healthcare connecting doctors and patients over the Cloud.**

**RKSS is the leading telecommunication network equipment and system company in Russia and its product lines include high speed switches and routers, cyber security, surveillance and network management.**